

Donald R. Reynolds

Certified Public Accountant

January 21, 2019


Board of Directors
Crescent City Harbor District
101 Citizen's Dock Road
Crescent City, CA 95531

I have enclosed copy of the State Controller's Annual Report of Financial Transactions of the District for the year ending June 30, 2018, The Report has been prepared electronically on the California State Controller's Office website, in accordance with State requirements.

The completed report was due to the State Controller's Office by January 31, 2019, which included mailing the signed Cover Sheet provided previously. It is your responsibility to insure that the Cover Sheet was properly postmarked to insure timely arrival. Failure to comply with this filing deadline may subject your Agency to a financial penalty of not less than \$5,000.00. There is no provision in the Government Code for an extension of time to file.

Please insure that you have mailed the signature page and the U.S. Census Bureau Supplement to the Annual Report of Special District, to the State Controller's Office in accordance with their instructions.

Please return the attached copy of this letter to confirm its receipt and to confirm the mailing of the cover sheet and the enclosed U.S. Census Bureau Supplement to the Annual Report of Special District to the State Controller's Office.



Donald R. Reynolds
Certified Public Accountant

Acknowledgment:

I have read and reviewed the Annual Report of Financial Transaction for California Special Districts and the Compensation Survey and approve the electronic submission of the Report.

Signed

Title

Date

Donald R. Reynolds

Certified Public Accountant

January 25, 2019

Board of Directors
Crescent City Harbor District
101 Citizen's Dock Road
Crescent City, CA 95531

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services that we will provide. We will compile and provide the Special Districts Financial Transactions (LGFA) Report for 2018 of the Crescent City Harbor District for the fiscal year ended June 30, 2018 to be included in the form prescribed by the California State Controller's Office. Our report is presently expected to read:

"Management is responsible for the accompanying Special Districts 2018 Financial Transactions (LGFA) Report, included in the accompanying prescribed form and as filed electronically with the California State Controller's Office. I have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These facial statements included in the prescribed form are presented in accordance with the requirements of the State Controller of California, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.. These financial statements omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.


This report is intended solely for the information and use of Crescent City Harbor District and the Controller's Office of the State of California and is not intended to be and should not be used by anyone other than these specified parties."

The report is due to the State Controller's Office by January 31, 2019. Failure to comply with this filing deadline may subject your Agency to a financial penalty. There is no provision in the Government Code for an extension of time to file.

Our fee to prepare the report will not exceed \$950.00. This fee contemplates that conditions satisfactory to the normal progress and completion of the Report will be encountered and that the District personnel will furnish assistance in connection with the Report preparation. In accordance with my firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If I elect to terminate my services for nonpayment, my engagement will be deemed to have been completed upon written notification of termination, even if I have not completed my report. You will be obligated to compensate me for all time expended and to reimburse me for all out-of-pocket costs through the date of termination.

I appreciate the opportunity to be of service to Crescent City Harbor District and believe this letter accurately summarizes the significant terms of my engagement. If you have any questions, please let me know. If you agree with the terms of my engagement as described in this letter, please sign the enclosed copy and return it to me.

Very truly yours,



Donald R. Reynolds, CPA

RESPONSE:

This letter correctly sets forth the understanding of Crescent City Harbor District.

By: _____

Title: _____

Date: _____

Donald R. Reynolds

Certified Public Accountant

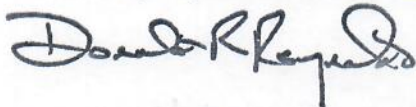
January 31, 2018

Board of Directors
Crescent City Harbor District
101 Citizen's Dock Road
Crescent City, CA 95531

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This report is intended solely for the information and use of Crescent City Harbor District and the Controller's Office of the State of California and is not intended to be and should not be used by anyone other than these specified parties."



Donald R Reynolds, CPA
Redding, California

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of Crescent City Harbor District

Reporting Year: 2018

ID Number: 12110801300

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Signature

Title

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2019 5:37:15 PM

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
General Information

Fiscal Year: 2018

District Mailing Address

Street 1 Has Address Changed?
Street 2
City State Zip
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Ronald"/>	<input type="text"/>	<input type="text" value="Phillips"/>	<input type="text" value="Commissioner"/>
Member 2	<input type="text" value="Patrick"/>	<input type="text"/>	<input type="text" value="Bailey"/>	<input type="text" value="Commissioner"/>
Member 3	<input type="text" value="Wes"/>	<input type="text"/>	<input type="text" value="White"/>	<input type="text" value="Commissioner"/>
Member 4	<input type="text" value="Brian"/>	<input type="text"/>	<input type="text" value="Stone"/>	<input type="text" value="Commissioner"/>
Member 5	<input type="text" value="James"/>	<input type="text"/>	<input type="text" value="Ramsey"/>	<input type="text" value="Commissioner"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Charles"/>	<input type="text"/>	<input type="text" value="Helms"/>	<input type="text" value="Harbormaster"/>	<input type="text" value="chelms@ccharbor.com"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
Telephone Email

Independent Auditor

Firm Name
First Name M. I. Last Name
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
Harbor and Port Enterprise Fund
Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2018

Operating Revenues

Marine Sales and Services

R01.	Dockage	
R02.	Wharfage	
R03.	Storage, Demurrage and Space Rental	27,268
R04.	Loading and Unloading	168,410
R05.	Service Charges — Bulk Loader	
R06.	Service Charges — Cargo	
R07.	Stevedoring	
R08.	Other Marine Sales and Services	

Harbor Sales and Services

R09.	Slip Rentals	403,710
R10.	Launching Charges	23,147
R11.	Fuel Sales	
R12.	Rents and Concessions	622,778
R13.	Other Harbor Sales and Services	
R14.	Other Operating Revenues	433,868
R15.	Total Operating Revenues	\$1,679,181

Operating Expenses

R16.	Operation and Security	50,000
R17.	Maintenance	188,500
R18.	Personnel Services	865,593
R19.	Contractual Services	98,187
R20.	Materials and Supplies	116,818
R21.	General and Administrative Expenses	639,780
R22.	Depreciation and Amortization Expenses	3,726,601
R23.	Other Operating Expenses	
R24.	Total Operating Expenses	\$5,685,479
R25.	Operating Income (Loss)	\$-4,006,298

Nonoperating Revenues		
R26.	Investment Earnings	27,682
	Taxes and Assessments	
SD27.	Current Secured and Unsecured (1%)	349,763
SD28.	Voter-Approved Taxes	
SD29.	Pass-through Property Taxes (ABX1 26)	
SD30.	Property Assessments	
SD31.	Special Assessments	
SD32.	Special Taxes	
SD33.	Prior-Year Taxes and Assessments	
SD34.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R35.	Aid for Construction	
R36.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R37.	Aid for Construction	
SD38.	Homeowners Property Tax Relief	6,500
SD39.	Timber Yield	
R40.	In-Lieu Taxes	
R41.	Other Intergovernmental – State	
R42.	Intergovernmental – County	
R43.	Intergovernmental – Other	
R44.	Gain on Disposal of Capital Assets	
R45.	Other Nonoperating Revenues	
R46.	Total Nonoperating Revenues	\$383,945
Nonoperating Expenses		
R47.	Interest Expense	185,727
R48.	Loss on Disposal of Capital Assets	
R49.	Other Nonoperating Expenses	11,000
R50.	Total Nonoperating Expenses	\$196,727
R51.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-3,819,080

Capital Contributions		
R52.	Federal	
R53.	State	
R54.	County	
R55.	Other Government	
R56.	Other Capital Contributions	
R57.	Total Capital Contributions	\$0
R58.	Transfers In	
R59.	Transfers Out	
Special and Extraordinary Items		
R59.5	Special Item	
R59.6	Extraordinary Item	
R59.7	Total Special and Extraordinary Items	\$0
R60.	Change in Net Position	\$-3,819,080
R61.	Net Position (Deficit), Beginning of Fiscal Year	\$46,155,492
R62.	Adjustment	670,655
R63.	Reason for Adjustment	to adjust to prior audit
R64.	Net Position (Deficit), End of Fiscal Year	\$43,007,067
Net Position (Deficit)		
R65.	Net Investment in Capital Assets	41,697,625
R66.	Restricted	
R67.	Unrestricted	1,309,442
R68.	Total Net Position (Deficit)	\$43,007,067

Note:

(R63) Reason for Adjustment: to adjust to prior audit

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
Construction Financing
Federal and State

Go to Report: [Detail Summary of Construction Financing](#)

Fiscal Year: 2018

R01.	Federal or State Financing	Federal Financing
R02.	Purpose of Debt (1 of 1) (Record Completed)	Harbor reconstruction
R03.	Nature of Revenue Pledged	All
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Harbor and Port Enterprise
R07.	Contract Date	
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	\$5,425,000
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$5,425,000
R13.	Year of Issue	2012
R14.	Beginning Maturity Year	2052
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	5,425,000
R17.	Principal Received to Date	5,425,000
R18.	Principal Expended to Date	5,425,000
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$5,273,625
R21.	Adjustment to Principal in Current Fiscal Year	-113,248
R22.	Reason for Adjustment to Principal in Current Fiscal Year	Adjustment to last audited financial staten
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	75,444
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	Principal Paid to Date	\$148,337
R26.	Principal Outstanding, End of Fiscal Year	\$5,084,933
R27.	Principal Outstanding, Current Portion	78,085
R28.	Principal Outstanding, Noncurrent Portion	\$5,006,848
R29.	Interest Paid in Current Fiscal Year	185,727
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2019	78,085	182,390	260,475	Delete
2020	80,818	178,450	259,268	Delete
2021	83,647	174,372	258,019	Delete
2022	86,575	170,151	256,726	Delete
2023	89,605	165,785	255,390	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2024-2052	4,666,203	2,176,715	6,842,918	Delete
				Add Year
Total Estimated Payments	\$5,084,933	\$3,047,863	\$8,132,796	

Note:

(R22) Reason for Adjustment to Principal in Current Fiscal Year: Adjustment to last audited financial statements and balance requested by USDA

Special District of Crescent City Harbor District
 Special Districts Financial Transactions Report
 Debt Service Reconciliation Report

Fiscal Year: 2018

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt			
R02. Other Long-Term Debt			
R03. Construction Financing			185,727
R04. Lease Obligations			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$185,727
R06. Debt Service			185,727
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2018

Assets	Enterprise	Internal Service
Current Assets		
Cash and Investments		
R01. Unrestricted	2,195,317	
R02. Restricted	104,555	
R03. Accounts Receivable (net)	78,763	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments	162,195	
R08. Inventories	29,904	
R09. Prepaid Items		
R10. Other Current Assets 1	35,000	
R11. Other Current Assets 2		
R12. Total Current Assets	\$2,605,734	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable	15,650	
Capital Assets		
R16. Land	441,126	
R17. Buildings and Improvements	67,071,346	
R18. Equipment	486,379	
R18.5 Infrastructure	391,474	
R19. Intangible Assets – Amortizable		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-21,607,767	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$46,798,208	\$0
R27. Total Assets	\$49,403,942	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	88,211	
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$88,211	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$49,492,153	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	100,553	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	210,595	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	182,242	
R38.	Accrued Compensated Absences	33,617	
R39.	Long-Term Debt, Due Within One Year	78,085	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$605,092	\$0

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal	5,006,848	
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	738,808	
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$5,745,656	\$0
R61.	Total Liabilities	\$6,350,748	\$0

Deferred Inflows of Resources

R62. Related to Pensions	134,338	
R62.5 Related to OPEB		
R62.6 Related to Debt Refunding		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$134,338	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$6,485,086	\$0
R66. Total Net Position (Deficit)	\$43,007,067	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	41,697,625	
R68. Restricted		
R69. Unrestricted	1,309,442	
R70. Total Net Position (Deficit)	\$43,007,067	\$0
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$49,492,153	\$0

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2018

R01. Appropriations Limit	770,680
R02. Total Annual Appropriations Subject to the Limit	430,544
R03. Revenues Received (Over) Under Appropriations Limit	\$340,136

Special District of Crescent City Harbor District
Special Districts Financial Transactions Report
Harbor and Port Enterprise Fund
Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2017

Operating Revenues		
Marine Sales and Services		
R01.	Dockage	
R02.	Wharfage	
R03.	Storage, Demurrage and Space Rental	13,846
R04.	Loading and Unloading	118,769
R05.	Service Charges — Bulk Loader	
R06.	Service Charges — Cargo	
R07.	Stevedoring	
R08.	Other Marine Sales and Services	2,865
Harbor Sales and Services		
R09.	Slip Rentals	339,543
R10.	Launching Charges	27,430
R11.	Fuel Sales	
R12.	Rents and Concessions	656,509
R13.	Other Harbor Sales and Services	41,629
R14.	Other Operating Revenues	
R15.	Total Operating Revenues	\$1,200,591
Operating Expenses		
R16.	Operation and Security	48,449
R17.	Maintenance	200,132
R18.	Personnel Services	782,125
R19.	Contractual Services	
R20.	Materials and Supplies	
R21.	General and Administrative Expenses	564,991
R22.	Depreciation and Amortization Expenses	3,726,601
R23.	Other Operating Expenses	
R24.	Total Operating Expenses	\$5,322,298
R25.	Operating Income (Loss)	\$-4,121,707

Nonoperating Revenues		
R26.	Investment Earnings	1,704
	Taxes and Assessments	
SD27.	Current Secured and Unsecured (1%)	334,755
SD28.	Voter-Approved Taxes	
SD29.	Pass-through Property Taxes (ABX1 26)	
SD30.	Property Assessments	
SD31.	Special Assessments	
SD32.	Special Taxes	
SD33.	Prior-Year Taxes and Assessments	
SD34.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R35.	Aid for Construction	66,380
R36.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R37.	Aid for Construction	
SD38.	Homeowners Property Tax Relief	6,500 ✓
SD39.	Timber Yield	
R40.	In-Lieu Taxes	
R41.	Other Intergovernmental – State	
R42.	Intergovernmental – County	
R43.	Intergovernmental – Other	
R44.	Gain on Disposal of Capital Assets	
R45.	Other Nonoperating Revenues	21,205
R46.	Total Nonoperating Revenues	\$430,544
Nonoperating Expenses		
R47.	Interest Expense	56,474
R48.	Loss on Disposal of Capital Assets	
R49.	Other Nonoperating Expenses	797
R50.	Total Nonoperating Expenses	\$57,271
R51.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-3,748,434

Capital Contributions		
R52.	Federal	
R53.	State	
R54.	County	
R55.	Other Government	
R56.	Other Capital Contributions	
R57.	Total Capital Contributions	\$0
R58.	Transfers In	
R59.	Transfers Out	
Special and Extraordinary Items		
R59.5	Special Item	
R59.6	Extraordinary Item	
R59.7	Total Special and Extraordinary Items	
R60.	Change in Net Position	\$-3,748,434
R61.	Net Position (Deficit), Beginning of Fiscal Year	\$44,849,365
R62.	Adjustment	5,054,561
R63.	Reason for Adjustment	to reconcile all construction costs
R64.	Net Position (Deficit), End of Fiscal Year	\$46,155,492
Net Position (Deficit)		
R65.	Net Investment in Capital Assets	44,879,060
R66.	Restricted	600
R67.	Unrestricted	1,275,832
R68.	Total Net Position (Deficit)	\$46,155,492

Note:

(R63) Reason for Adjustment: to reconcile all construction costs