





**Board of Harbor Commissioners of the Crescent City Harbor District**  
**Public Financing Corporation**

**James Ramsey, President**

**Scott R. J. Feller, Secretary**

**Patrick A. Bailey, Commissioner**

**Ronald A. Phillips, Commissioner**

**Wes White, Commissioner**

**MINUTES OF SPECIAL MEETING**  
**CRESCENT CITY HARBOR PUBLIC FINANCING CORPORATION**  
**A California Nonprofit Public Benefit Corporation**  
**Special Meeting, Tuesday, January 5, 2016, 5:45 P.M.**

**COMMISSIONERS PRESENT:**

Wes White, President  
Scott Feller, Secretary  
Ron Phillips  
James Ramsey  
Patrick Bailey

**COMMISSIONERS ABSENT:**

**OTHERS PRESENT:**

Charlie Helms, CEO/Harbormaster  
Nicole Burshem, PS Business  
Robert Black, Black & Rice

**1. Call to Order/Roll Call**

President Ramsey called the meeting to order at 5:45 p.m.

**2. Public Comment**

The following person(s) addressed the commission: None

**3. Election of Officers for 2016**

Commissioner Phillips nominated Commissioner Bailey for President and Commissioner Bailey nominated Ron Phillips for Secretary and was seconded by Commissioner White to nominate Commissioner Bailey as President and Commissioner Phillips as Secretary for the 2016 Harbor Public Financing Corporation. It was unanimously carried that

Commissioner Bailey as president and Commissioner Phillips as Secretary for the 2016 Harbor Public Financing Corporation.

**4. Approval of the Minutes of the 2015 Special Meeting**

Mr. Helms commented that there were no minutes for approval.

**5. Board of Directors comments**

The following Commissioner(s) addressed on the following:

Commissioner Phillips asked if Mr. Black has a comment. Mr. Black commented the non-profit is required to have on meeting a year.

Commissioner Feller asked in regards to leasing all our assets to the corporation. Mr. Black commented he would have to examine the financial document again to clearly state the role of the finance corporation. Commissioner Phillips asked if the loan is one that can be forgiven after so many years. Mr. Black commented by his knowledge that it is not at this time, but in ten years you might be able to look into converting it over to that type of loan. Commissioner Phillips asked if there could be a memo made to have the person in charge in ten years look into converting the loan. Mr. Helms commented he would see what he could do.

**6. Adjournment**

There being no further business to come before the Commission, President White adjourned the meeting at 6:57 p.m., until the next regularly scheduled meeting on January 3, 2017 at 6:00 p.m.

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James Ramsey, President

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Scott Feller, Secretary

Approved this \_\_\_\_\_ day

of \_\_\_\_\_, 2015.

Possession